



Costing Enhancements for V4.4

1. Costing Contracts, Works Orders and Calculating Accruals

In order to allow contracts, works orders and accruals to be costed as at a given date a new cut off date prompt will be added to the following programs:

Cost Contracts

This cut off date is required to allow contracts to be reported accurately at the month end and in particular to allow contracts to 'line up' with the nominal ledger month end financial values. At present the contract values will only be in sync with the nominal if the month end reporting is done literally at the actual end of calendar month or no stock movements or labour bookings are entered in the first few days of the next month prior to actual close off. In practice this is virtually impossible to achieve.

On selecting Cost Contract, the program will now check the nominal ledger month end date and compare it with today's date. If today's date is greater, then the month end date will be used to populate a date prompt. The user can accept this date or amend it to any value not greater than today's date, once accepted the user is asked to select a single or all contracts.

Alternatively the date can be left blank, in which case a confirmation message will be displayed telling the user that all available Costing Transactions will be used in the costing process regardless of when they were created. This action would be identical to that which currently occurs.

If entered, the cut off date will be used when selecting Costing Transactions for inclusion in the costing process. If the Effective Date of the Costing Transaction falls on or before the entered date, the Costing Transactions will be used for costing, anything else will be ignored in this run.

Checking the Effective Date will ensure that all Costing Transactions are checked against the date they were actioned rather than the date they were generated by the Generate Costing Transactions routine.

Notes:

- Costing Transactions will continue to be generated as they are now, i.e. there will be no cut off date, however the Contract Costs will be cut off by the date.
- This enhancement should avoid the need to suspend processing within Swan whilst the Contract Month End is being completed.
- This cut off date only applies to the Costing of Contracts, it has no effect on the costing of Works Orders – these will still go ahead as currently.

Late POP Invoices

In order to allow 'late' purchase invoices to be processed beyond the month end and yet to prevent other invoices from being processed in the wrong month, the user will be warned when posting invoices from POP if today's date is greater than the Purchase Ledger month end date.

Under these circumstances the system will not allow Post All invoices but will allow Individual Posting. It will be up to the user to decide if the invoice should be posted although each invoice selected will need a separate confirmation to before the program will continue.

This function will normally be used to ensure that late invoices, ie an invoice dated, say, 28th May but not received until 5th June and today's date is the 6th June, should go into the Purchase Ledger now if the month end close off date is 31st May. In order to ensure that all the postings associated with this invoice go to the correct period in the nominal also, then the effective date for the posting (even though done on 6th June) should be 28th May, ie the original invoice date.